UNDERSTANDING YOUR TAXES AND WHERE THEY GO



Kamloops
Canada's Tournament Capital

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CITY OF KAMLOOPS
Revenue Division
7 Victoria Street West
Kamloops BC V2C 1A2
TEL: 250-828-3437

2026 PROPERTY TAX NOTICE
Due Date: Thursday, July 2, 2026

10% PENALTY IF NOT PAID OR GRANT NOT CLAIMED BY JULY 3, 2026

SMITH, JOHN F
SMITH, JANE Q
555 CITY STREET
KAMLOOPS BC V1V 1V1

LEGAL DESCRIPTION
PL 1234 LT 5 DL678

TOTAL NET ASSESSED VALUES FOR TAXATION PURPOSES			
CLASS	GENERAL	SCHOOL	HOSPITAL
1-Res	682,000	682,000	682,000

JURISDICTION	111		
FOLIO/ROLL	12-12121-212	ACCESS	12345
PROPERTY ADDRESS	555 CITY STREET		
PID	999-888-777	RATES	

		COLUMN A	COLUMN B	COLUMN C
		NO GRANT	BASIC GRANT	ADDITIONAL GRANT
SCHOOL TAXES COLLECTED FOR PROVINCE OF BC				
Regular School	1.5977	1089.63	1089.63	1089.63
Less: Home Owner Grant		0.00	-770.00	-1045.00
NET SCHOOL TAXES		**1089.63**	**319.63**	**44.63**
TAXES COLLECTED FOR OTHER AGENCIES				
Thompson Nicola Regional District	0.2537	173.02	173.02	173.02
Thompson Regional Hospital District	0.3138	214.01	214.01	214.01
BC Assessment Authority	0.0381	25.98	25.98	25.98
Municipal Finance Authority	0.0002	0.14	0.14	0.14
TOTAL OTHER TAXES		**413.15**	**413.15**	**413.15**
CITY OF KAMLOOPS TAXES				
Less: Residential Home Owner Grant		0.00	0.00	0.00
General Municipal		3171.30	3171.30	3171.30
TOTAL GENERAL TAXES		3171.30	3171.30	3171.30
TOTAL TAXES		**4674.08**	**3904.08**	**3629.08**
Less: Tax Prepayments/Credits (Interest Included)		-3265.33	-3265.33	-3265.33

City of Kamloops property tax amounts

Tax Installment Plan (TIPS) customers: There is no withdrawal taken from your bank account in the month of June. If there is a balance owing, it is the property owner's responsibility to make the final payment.
Your TIPS withdrawal will change from $405.00 to $430.00 on July 15, 2026.
To avoid a penalty, please ensure you apply for the Home Owner Grant, if eligible, on or before the due date.

TAXES COLLECTED FOR EXTERNAL AUTHORITIES

The City collects taxes for external authorities like School District No. 73, the Thompson-Nicola Regional District, the Thompson Regional Hospital District, and BC Assessment Authority. Tax rates for these external entities are NOT set by the City. However, for ease of tax collection, on behalf of these external bodies, the City collects the specific amount of taxes required, along with your property taxes, and disburses the funds on your behalf.

SCHOOL DISTRICT NO. 73 (Kamloops - Thompson)

BRITISH COLUMBIA

THOMPSON-NICOLA REGIONAL DISTRICT TNRD

Municipal Finance Authority of BC

BC ASSESSMENT

CITY OPERATIONS

The City needs to collect from citizens in order to operate—that is, to balance the necessary costs and priorities while maintaining the service levels that our community expects. Citizens are invited to provide feedback during the budget process. Council approves the provisional budget in March, and tax rates are subsequently set in April.

OTHER FACTORS

Certain costs are out of the City's control, yet they affect property tax rates. Examples include the fluctuating cost of services like insurance and hydro. As a corporate customer of ICBC and BC Hydro, the City, like individuals and families, is faced with covering any rising costs due to rate increases.

VALUE OF YOUR HOME

Your total property tax amount depends on the assessed value of your home, which is determined by BC Assessment. The City then applies the Council-approved tax rate (approved in April) to your property's assessed value.