

CITY OF KAMLOOPS

BYLAW NO. 16-331

A BYLAW OF THE CITY OF KAMLOOPS
RESPECTING THE FINANCIAL PLAN FOR THE YEARS 2026-2030, INCLUSIVE

The Municipal Council of the City of Kamloops, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as "*City of Kamloops Financial Plan Bylaw No. 16-331, 2026*".
2. Schedules "A", "B", "C", "D", and "E" attached to and forming part of this Bylaw shall be the Financial Plan for the City of Kamloops for the years 2026 to 2030, inclusive.
3. Schedule "F" attached to and forming part of this Bylaw shall be the Statement of Objectives and Policies in accordance with Section 165 (3.1) of the *Community Charter*.

READ A FIRST TIME the 24th day of March 2026.

READ A SECOND TIME the 24th day of March 2026.

READ A THIRD TIME the 24th day of March 2026.

ADOPTED this day of .

MAYOR

CORPORATE OFFICER

SCHEDULE "A"
Five-year Financial Plan
2026-2030
General Operating Fund

	2026	2027	2028	2029	2030
Revenue:					
Real property taxes	173,346,237	188,454,119	203,359,744	214,944,947	227,202,766
Grants in lieu of property taxes and utility 1%	6,687,728	6,697,760	6,707,806	6,717,868	6,727,945
Fees, rates, and sales of service	27,958,156	28,517,319	29,087,666	29,669,419	31,262,807
Private contributions	89,100	89,100	89,100	89,100	89,100
Government transfers	24,874,849	25,207,346	25,411,493	25,919,723	26,438,117
Investment income	5,649,870	5,536,873	5,536,873	5,536,873	5,536,873
Gain on asset disposal	150,000	150,000	150,000	150,000	150,000
Total Revenue	238,755,940	254,652,517	270,342,682	283,027,930	297,407,608
Expenditures:					
Protective Services					
Police Services	44,280,536	47,343,481	50,887,815	52,756,248	54,693,283
Fire Services	29,856,579	32,709,992	35,727,446	37,325,048	38,928,499
Other	7,750,455	7,962,256	8,201,123	8,417,564	8,639,717
Civic Operations	40,891,437	44,044,076	45,466,998	46,776,034	49,369,833
Development, Engineering and Sustainability					
Public Transit	28,103,487	28,712,641	29,334,998	29,970,153	30,619,060
Other	9,383,966	9,665,485	9,955,450	10,220,183	10,491,956
Corporate Administration					
Corporate Services	20,133,708	20,103,971	20,707,090	21,272,396	21,853,134
Council	4,599,553	4,737,540	4,879,666	5,023,201	5,170,958
Other	2,125,107	2,188,860	2,254,526	2,320,700	2,388,816
Debt Interest	2,500,000	6,710,788	12,966,312	18,892,090	20,407,590
Community and Culture	9,925,787	9,856,561	10,152,257	10,538,734	11,050,736
Cemeteries	1,243,889	1,291,206	1,329,942	1,366,726	1,404,528
Total Direct Costs	200,794,504	215,326,857	231,863,623	244,879,077	255,018,110
Annual Operating Surplus	37,961,436	39,325,660	38,479,059	38,148,853	42,389,498

SCHEDULE "A" (CONTINUED)
 Five-year Financial Plan
 2026-2030
 General Operating Fund

	2026	2027	2028	2029	2030
Transfers:					
Debt Principal	4,700,000	7,145,373	9,653,091	12,282,394	12,954,831
Transfers to Reserve					
Asset Management	4,000,000	4,866,731	5,809,002	6,825,801	7,900,525
Build Kamloops	4,480,800	6,214,262	8,098,804	8,098,804	8,098,804
Climate Action	1,540,000	2,146,712	2,806,301	3,518,060	3,894,214
Gaming	3,080,800	3,080,800	3,080,800	3,080,800	3,080,800
Community Works	4,626,500	4,647,768	4,647,768	4,897,768	4,897,768
Equipment Reserve	6,566,285	6,811,285	7,211,285	7,761,285	8,361,285
Other	739,994	928,140	946,703	965,637	984,950
Transfer to (from) Surplus	(1,965,704)	(1,215,70)	(465,704)	1,630,000	4,365,000
Transfer from Reserves	(2,427,239)	(8,419,70)	(16,928,991)	(25,031,696)	(26,768,679)
Capital funded from Taxation	12,620,000	13,120,000	13,620,000	14,120,000	14,620,000
Total Transfers	37,961,436	39,325,660	38,479,059	38,148,853	42,389,498
Balanced Budget	0	0	0	0	0
Tax Rate Increase Indicated	5.70%	7.72%	6.81%	4.50%	4.50%

SCHEDULE "B"
Five-year Financial Plan
2026-2030
Water Operating Fund

	2026	2027	2028	2029	2030
Revenue:					
Fees, rates and sales of service	23,736,638	30,024,300	31,993,300	33,444,200	34,961,100
Investment income	422,194	392,900	398,800	404,800	410,900
Grants	220,969	-	-	-	-
Total Revenue	24,379,801	30,417,200	32,392,100	33,849,000	35,372,000
Expenditures:					
Water utility operations	14,839,274	13,733,700	14,182,800	14,679,300	15,193,000
Debt servicing costs	1,251,000	1,400,000	1,250,000	1,150,000	1,125,000
Total Water Expenditures	16,090,274	15,133,700	15,432,800	15,829,300	16,318,000
Annual Operating Surplus	8,289,527	15,283,500	16,959,300	18,019,700	19,054,000
Transfers					
Debt Principal	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
Transfers to reserve	452,184				
Transfer to (from) surplus	(5,213,142)	(5,500,608)	1,673,200	(5,330,900)	(8,077,074)
Capital funded from operations	10,900,485	18,634,108	13,136,100	21,200,600	24,981,074
Total Transfers	8,289,527	15,283,500	16,959,300	18,019,700	19,054,000
Balanced Budget	0	0	0	0	0
Water rate increase indicated	10.00%	10.00%	5.00%	3.00%	3.00%

SCHEDULE “C”
Five-year Financial Plan
2026-2030
Sewer Operating Fund

	2026	2027	2028	2029	2030
Revenue:					
Fees, rates and sales of service	20,578,000	22,521,303	23,513,537	24,550,429	25,633,906
Investment income	285,784	345,900	351,100	356,400	361,700
Total Revenue	20,863,784	22,867,203	23,864,637	24,906,829	25,995,606
Expenditures:					
Sewer utility operations	11,780,731	10,638,200	11,122,037	11,668,608	12,250,039
Debt servicing costs	2,640,000	1,750,000	1,750,000	1,750,000	1,750,000
Total Sewer Expenditures	14,420,731	12,388,200	12,872,037	13,418,608	14,000,039
Annual Operating Surplus	6,443,053	10,479,003	10,992,600	11,488,220	11,995,566
Transfers					
Debt Principal	2,138,000	2,138,000	2,138,000	2,138,000	2,138,000
Transfers to reserve	10,000				
Transfer to (from) surplus	(6,556,880)	(7,183,111)	(2,665,251)	(2,904,218)	(1,756,306)
Capital funded from operations	10,851,933	15,524,114	11,519,851	12,254,438	11,613,872
Total Transfers	6,443,053	10,479,003	10,992,600	11,488,220	11,995,566
Balanced Budget	0	0	0	0	0
Sewer rate increase indicated	3.00%	3.00%	3.00%	3.00%	3.00%

SCHEDULE “D”
Five-year Financial Plan
2026-2030
Solid Waste Fund

	2026	2027	2028	2029	2030
Revenue:					
Fees, rates and sales of service	14,094,195	19,168,605	20,244,271	20,975,380	21,732,879
Total Revenue	14,094,195	19,168,605	20,244,271	20,975,380	21,732,879
Expenditures:					
Solid Waste utility operations	17,761,287	16,905,581	17,269,451	17,621,056	18,127,188
Debt servicing costs	260,820	260,820	260,820	260,820	260,820
Total Solid Waste Expenditures	18,022,107	17,166,101	17,530,271	17,881,876	18,388,008
Annual Operating Surplus	(3,927,912)	2,002,504	2,714,000	3,093,504	3,344,871
Transfers					
Debt Principal	340,307	340,307	340,307	340,307	340,307
Transfers to reserve					
Transfer to (from) surplus	(4,268,219)	(1,737,803)	1,693,693	403,197	(3,045,436)
Capital funded from operations		3,400,000	680,000	2,350,000	6,050,000
Total Transfers	(3,927,912)	2,002,504	2,714,000	3,093,504	3,344,871
Balanced Budget	0	0	0	0	0
Solid Waste rate increase indicated	10.00%	10.00%	5.00%	3.00%	3.00%

SCHEDULE “E”
2026-2030 Capital Plan
General Fund

	2026	2027	2028	2029	2030
Property Taxes	12,620,000	13,120,000	13,620,000	14,120,000	14,620,000
Community Works Fund	4,204,536	3,669,190	16,282,633	8,541,564	1,005,181
DCC Short Term	55,427	1,675,552	1,038,114	1,764,774	-
Future Capital Reserve	7,329,036	-	-	-	-
Gaming Reserve	4,411,259	1,675,000	12,227,250	6,924,500	25,000
Working Capital	52,918	400,000	385,000	-	-
Equipment Reserve	11,801,545	4,475,500	5,988,800	6,347,900	8,222,700
Land Sales	49,500	49,500	387,250	725,000	725,000
Parking Reserve	90,000	100,000	90,000	100,000	90,000
Tax Sale Reserve	37,865	-	-	-	-
DCC Drainage	850,981	1,781,679	913,630	425,700	425,700
DCC Parks	96,396	858,330	383,130	5,157,405	24,255
DCC Roads	10,251,523	9,379,920	6,426,030	4,874,265	4,021,065
Grants	623,421	-	-	-	-
Contractors and Others	808,550	-	20,000,000	20,000,000	-
Five Year Borrowing	-	3,491,161	5,611,155	13,206,900	4,936,842
Debt	61,021,820	135,620,458	62,549,805	10,000,000	-
Growing Communities	1,868,023	675,500	3,575,750	-	-
Other Capital Reserves	5,746,380	8,184,000	12,510,000	10,911,000	2,242,100
Total General Fund	121,919,180	185,155,790	161,988,547	103,099,008	36,337,843

SCHEDULE "E" (CONTINUED)

2026-2030 Capital Plan

Water Fund

	2026	2027	2028	2029	2030
Water Levies	10,900,485	18,634,108	13,136,100	21,200,600	24,981,074
Community Works Fund					
Future Capital Reserve	15,152,010				
DCC Water	7,574,573	7,221,960	234,900	347,400	1,742,400
Contractors and Others					
DCC Short-term Debt		9,000,000	9,000,000	18,000,000	
Debt					
Total Water Fund	33,627,068	34,856,068	22,371,000	39,548,000	26,723,474

2026-2030 Capital Plan

Sewer Fund

	2026	2027	2028	2029	2030
Sewer levies	10,851,933	15,524,114	11,519,851	12,254,438	11,613,872
Future Capital Reserve	12,653,902	260,000	-	-	-
Local Improvement	-	-	-	-	-
DCC Sewer	6,731,626	7,223,107	1,026,870	433,950	3,976,434
DCC Short Term Debt	18,406,585	-	-	-	-
Grants	6,805,408	-	-	-	-
Debt	9,000,000	-	-	-	-
Other Capital Reserves	10,000	-	-	-	-
Total Sewer Fund	64,459,454	23,007,221	12,546,721	12,688,388	15,590,306

2026-2030 Capital Plan

Solid Waste Fund

	2026	2027	2028	2029	2030
Solid Waste Levies		3,400,000	680,000	2,350,000	6,050,000
Future Capital Reserve	2,206,910	-	-	-	-
Debt	-	-	-	-	-
Other Capital Reserves	-	-	-	-	-
Total Solid Waste Fund	2,206,910	3,400,000	680,000	2,350,000	6,050,000

SCHEDULE “F”

Statement of Objectives and Policies

Municipal Funding Sources

Provided below in Table 1: Revenues by Source is a summary of the total revenue expected to be generated from each funding source in 2026. Property taxes remain the highest level of expected municipal revenue along with fees, rates, and sales of service. These funding streams are highly stable, administered in accordance with provincial legislation, and generally well understood by the public. There is some degree of uncertainty associated with other revenue sources as these revenues tend to fluctuate based on user demand and broader economic conditions.

Table 1: Revenue by Source

Revenue Source	Revenue (\$)	% Of Revenue
Property Taxes	\$173,346,237	58.1%
Fees, Rates and sales of service	86,425,166	29.0%
Other Revenue Sources	38,385,494	12.9%
Total Revenue	\$298,156,897	100.0%

Most of the City of Kamloops' revenue comes from property taxes (58.1%), with 29.0% from utility rates and other user fees, and the remainder from other sources. User fees include, but are not limited to, transit fares, recreation user fees, and development and engineering fees.

Other sources of revenue include transfers from government agencies, grant transfers from higher levels of government, gaming revenue, along with grants-in-lieu of property taxes, and interest earned on investments. The City of Kamloops prioritizes seeking these forms of other revenue contributions to reduce the reliance on property taxes.

Policies and Objectives

The objective of the City of Kamloops' financial planning process is to determine the overall cost of delivering Council-approved service levels, incorporate the financial impacts of new, reduced, or expanding services, and to balance these costs with the objective of minimizing the property tax burden while utilizing alternative sources of revenue wherever possible.

Council Policy No. PRS-16: Recreation Facilities – Philosophy for the Determination of Fees and Charges establishes the financial framework for recreation facilities funding, promoting an equitable balance between taxation and user fees by assigning costs to those who benefit from the service.

Distribution of Property Tax Rates

As shown in Table 2: 2026 Distribution of Property Taxes Among the Property Classes, the distribution of property taxes and assessment values across the different property classes illustrates the sources from which municipal taxation revenue is generated. Residential properties make up the largest portion of assessed property value in Kamloops, exceeding the proportion seen in similar municipalities across British Columbia. This results in other

property classes contributing a higher share of property taxes relative to their assessment base.

Table 2: 2026 Distribution of Property Taxes Among the Property Classes

Property Class	Expected Property Tax*	% of Total Tax Revenue	Tax Class Ratios
Residential (C 1)	\$113,559	65.51%	1.000:1
Utilities (C 2)	6,258	3.61%	3.500:1
Supportive Housing (C 3)	-	0.0%	1.000:1
Major Industry (C 4)	4,923	2.84%	3.400:1
Light Industry (C 5)	3,016	1.74%	3.400:1
Business / Other (C 6)	45,157	26.05%	2.450:1
Recreation Property / Non-Profit (C 8)	329	0.19%	1.000:1
Farm (C 9)	104	0.06%	1.000:1
Total	\$173,346	100.0%	

*Shown in thousands of dollars

Policies and Objectives

The objective of setting property tax rates for each class is to apply a consistent rate increase across all classes wherever possible, while maintaining the current assessed value to property tax ratio.

Permissive Tax Exemptions

Council Policy No. GGL-22: Permissive Tax Exemptions for Not-for-profit Organizations and Council Policy No. GGL-23: Permissive Tax Exemptions for Places of Worship establish the criteria for granting annual permissive tax exemptions to qualifying not-for-profit organizations, charities, and places of worship in accordance with the requirements set out in Sections 220 and 224 of the *Community Charter*.

Revitalization Tax Exemptions

Revitalization property tax exemptions are governed by program-specific bylaws and are applied for a period of ten years to the increase of assessed value resulting from development. The City of Kamloops currently has the following revitalization property tax exemption programs in place:

- *City of Kamloops City Centre Revitalization Tax Exemption Bylaw No. 22-4-15*
- *City of Kamloops Commercial Daycare Facility Revitalization Tax Exemption Bylaw No. 22-4-18*
- *City of Kamloops Hotel and Motel Redevelopment Revitalization Tax Exemption Bylaw No. 22-4-19*
- *City of Kamloops North Shore Revitalization Tax Exemption Bylaw No. 22-4-20*
- *Purpose-Built Rental Development Revitalization Tax Exemption Bylaw No. 22-4-21*

Objectives

The location-specific revitalization exemptions are intended to strengthen the viability of existing businesses, stimulate and encourage new private investment, promote higher-density residential and new commercial development, enhance the image and attractiveness of the revitalization areas, and support the efficient use of City of Kamloops infrastructure.

Construction-related exemptions further support purpose-driven investment in Kamloops, contributing to the City's broader objectives related to economic growth, tourism, and overall community livability.